Instructor: Sadettin Haluk Çitçi, halukc@sabanciuniv.edu

Lectures: Monday 2:40 - 5:30 in FASS G048
          Tuesday 2:40 - 5:30 in FASS G048

Recitations: A: Wednesday 5:40 - 7:30 FASS 1001
             B: Wednesday 3:40 - 5:30 FASS G048

Office Hour: TBA

Course Description:
Macroeconomics is the study of the overall performance of an economy, and it attempts to answer questions such as what determines a nation's long-run economic growth, what causes a nation's economic activity to fluctuate, why do some countries have high rates of inflation while others maintain stable prices, what causes unemployment, can government policies be used to improve a nation's economic performance, and so on.

Textbook:
Andrew B. Abel, Ben S. Bernanke and Dean Croushore, Macroeconomics, Pearson Addison Wesley. (any edition of this book is accepted)

Grading:
Midterm: 30%
Final: 40%
Homework Assignments: 10%
Quizzes: 20%

Rules of Conduct
- Make-up exams are granted only in case of a valid and documented reason. Absence in exams without any valid documented reason will result in a grade of 0 from that exam. In case of an illness, the student is required to produce a formal doctor's note from a hospital. (A doctor's note taken from a doctor's private practice does not count as formal.) In case of private hospitals, the doctor’s note has to be verified by the university health service. The make-up exam for the midterm will be given on the day of the final exam, right after the final.
- Homeworks should be turned in at the beginning of the class on the homework's due date. A student who does not turn in a homework will be given a grade of 0 and no late homeworks will be accepted.
- The quizzes will be unannounced, and you cannot have a make-up for a missed quiz.
- Class attendance is expected. Students are responsible for all material covered during the lectures.
- The definition for scholastic dishonesty is given in the rules and regulations of the Sabanci University. Cheating during written work will result in an F for the course. All incidents of scholastic dishonesty will be reported to the Dean's Office.

**Course Outline**

1. Introduction to Macroeconomics (Chapter 1)
2. The Measurement and Structure of the National Economy (Chapter 2)
3. Productivity, Output, and Employment (Chapter 3)
4. Consumption, Saving, and Investment (Chapter 4)
5. Saving and Investment in the Open Economy (Chapter 5)
6. Long-Run Economic Growth (Chapter 6)
7. The Asset Market, Money, and Prices (Chapter 7)
8. Business Cycles (Chapter 8)
10. The AD-AS Model: A General Framework for Macroeconomic Analysis (Chapter 9)
11. Classical versus Keynesian Economic Analysis (Chapter 10-11)
12. Unemployment and Inflation (Chapter 12)